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Technology, Media & Telecommunications

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# Teaming to win

Technology Fast 500 Asia Pacific Ranking  
and CEO Survey 2006

*Powering ahead*



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# Foreword

Welcome to the fifth Deloitte Technology Fast 500 Asia Pacific program, which today, along with its counterparts in North America and Europe, Middle East and Africa (EMEA), is recognized as one of the most objective of its type globally in the Technology, Media and Telecommunications (TMT) industry.

The program recognizes and profiles the top 500 Asia Pacific companies, public and private, based on percentage revenue growth over three years. The ranking comprises fast growing technology companies from the Asia Pacific region, including Australia, China (including Hong Kong), India, Japan, Korea, Malaysia, New Zealand, Singapore, Taiwan and Thailand.

The top five companies this year achieved growth rates ranging from 5,021 percent to 8,350 percent. According to CEOs who participated in this year's Deloitte Technology Fast 500 Asia Pacific CEO Survey, confidence remains very high that current growth rates will be maintained in 2007.

Semiconductor, Components and Electronics companies topped the business sector ranking this year, followed by the Software sector. Fast growing Internet companies continue to increase in the ranking and feedback from nominated company CEOs indicates Internet/IP-related businesses have the greatest potential for growth in the next three years.

The Deloitte Technology Fast 500 Asia Pacific CEO Survey attempts to outline the secrets of success and the hopes, fears and ambitions of the sectors' leadership. The survey was once again well supported and the Deloitte Touche Tohmatsu (DTT) TMT industry group would like to thank all the CEOs of Technology Fast 500 Asia Pacific nominated companies for their participation in the program.

Technology improves everyone's standard of living — there is no doubt about it. But technology without business acumen tends to gather dust on the shelf. We would like to congratulate all of these remarkable businesses on getting the mix right and wish them success in their mission to change people's lives for the better.



*Igal Brightman*

**Igal Brightman**  
Global Managing Partner  
Technology, Media & Telecommunications



*Ian Thatcher*

**Ian Thatcher**  
Partner in Charge  
Technology Fast 500 Asia Pacific and Deloitte  
Australia Partner

# DTT's TMT Industry Group at a glance

## Global presence

- DTT member firms, with TMT practices in over 45 countries, have more than 5,000 partners, directors and senior managers supported by thousands of other professionals dedicated to serving TMT companies.
- Centers of excellence in the Americas, Europe, Middle East and Africa and Asia Pacific.

## Multidisciplinary capabilities

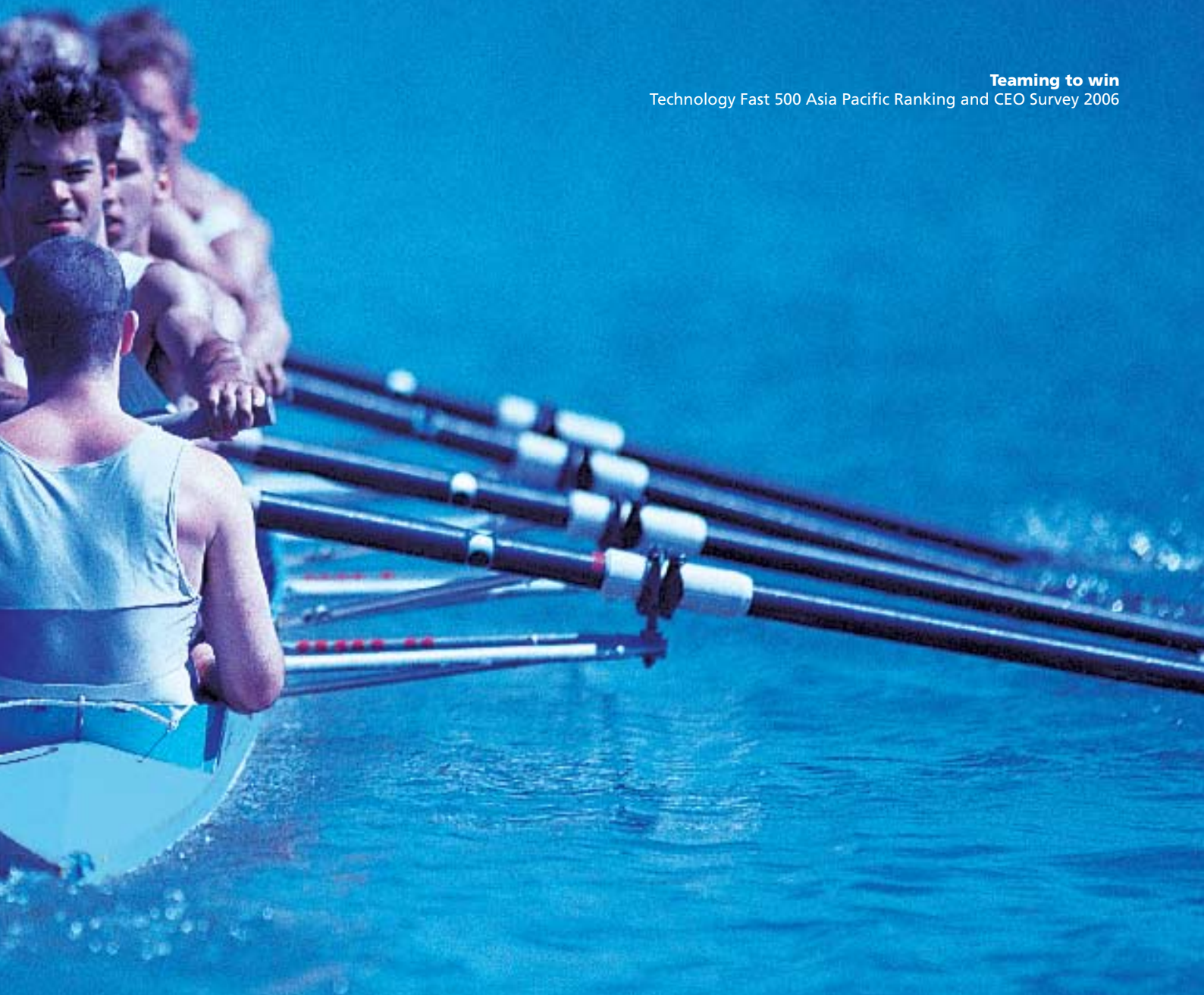
- Assurance & Audit
- Risk Consulting
- Tax
- Business & IT Consulting
- Financial Advisory/Corporate Finance
- Mergers & Acquisitions
- Sarbanes-Oxley compliance.

## Key operating principles

- Committed to integrity and independence
- Unrivaled multidisciplinary approach
- Committed to strengthening the public trust
- Focused on creativity and innovation
- Recognized as an employer of choice.

## Member firm clients

- DTT member firms serve over 90 percent of the TMT companies in the Fortune Global 500.
- Clients of member firm TMT practices include some of the world's top software manufacturers, computer manufacturers, wireless operators, satellite broadcasters, advertising agencies and semiconductor producers.
- Member firm TMT clients also include global leaders in media, entertainment, publishing, technology services, information services, service provision (mobile, fixed, cable, and Internet), telecommunications and peripheral equipment manufacturing.



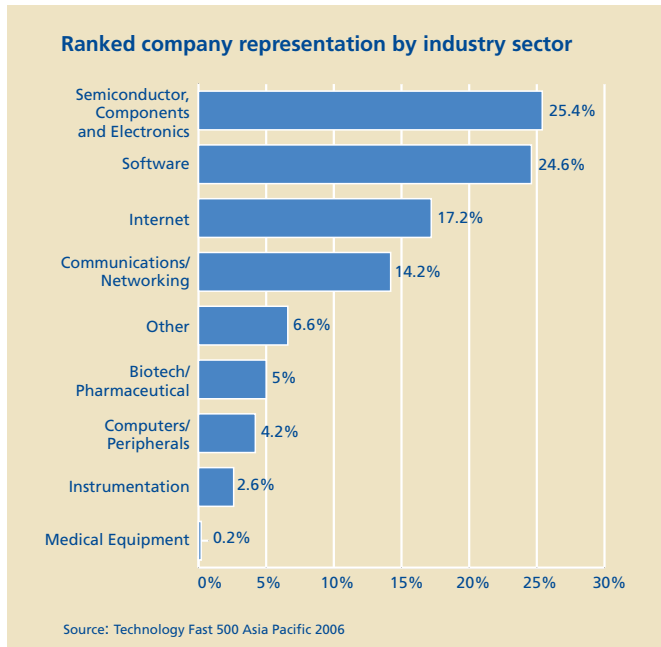
### Recent thought leadership

- Global trends in venture capital 2006 survey.
- Protecting the digital assets: The 2006 Technology, Media and Telecommunications survey.
- Eye to the future: How TMT advances could change the way we live in 2010.
- Be prepared: Imperatives for TMT Executives, 2005-2010 Flying High: 2006 Global Survey of CEOs in the Deloitte Technology Fast 500.
- TMT Predictions 2006: A focus on the technology sector.
- TMT Predictions 2006: A focus on the media sector.
- TMT Predictions 2006: A focus on the telecommunications sector.
- The trillion dollar challenge: Principles for profitable convergence.
- Television networks in the 21st Century: Growing critical mass in a fragmenting world.

### Commitment to growing companies

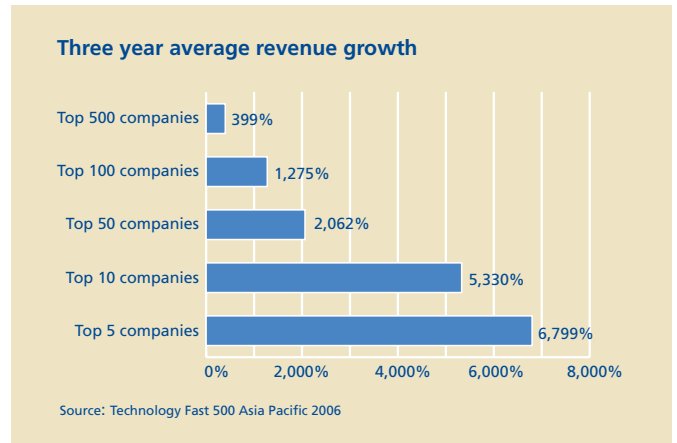
- Across the world, DTT member firms operate programs and initiatives to promote growing companies, including the Technology Fast 50 and Technology Fast 500 programs.
- These programs recognize the fastest growing TMT companies in North America, EMEA and Asia Pacific.
- Technology Fast 500 Global CEO Survey is a report which provides a global comparison of the three regional CEO surveys.

# Fast facts

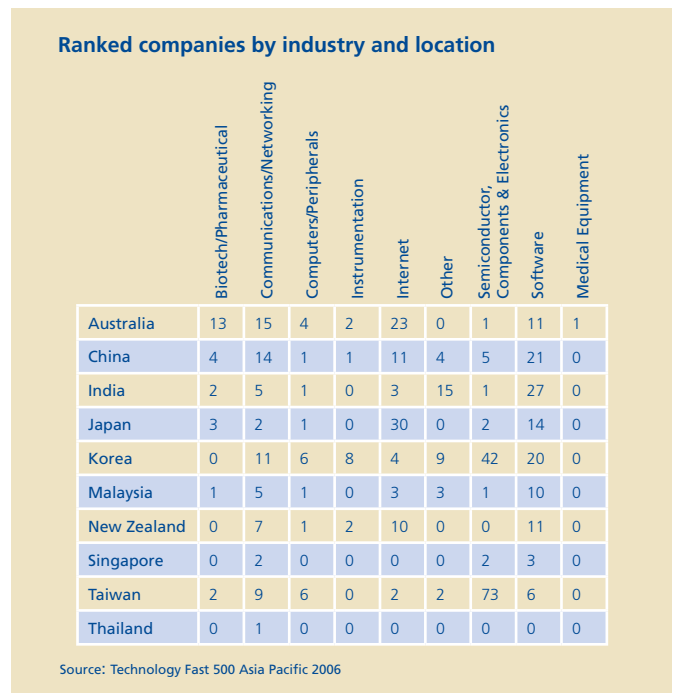


Semiconductor, Components and Electronics companies retained the industry sector top spot, representing 25.4 percent of Asia Pacific winning companies and the two leading companies in 2006 are from this industry sector. Software companies (24.6 percent) were a very close second.

The Internet sector continues to increase its representation year-on-year (by 1.4 percent in 2006), while Communications/Networking has decreased by 4.4 percent over 2005.

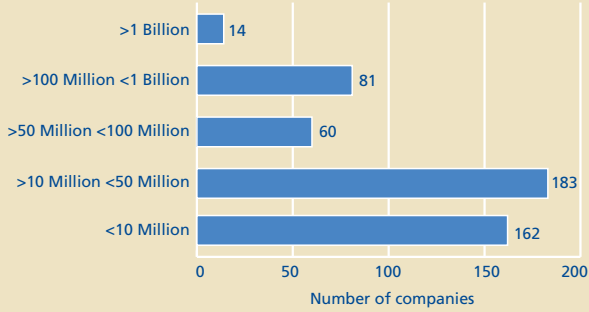


The three year average revenue growth for the top 500 ranked companies was 399 percent and the top five winning companies achieved average revenue growth over three years of 6,799 percent.

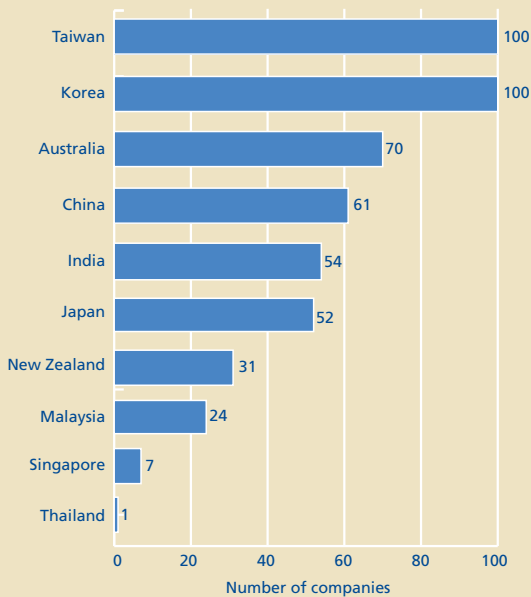


The largest number of Semiconductor, Components and Electronics companies is provided by Taiwan (73) then Korea (42), a repeat of 2005. India once again provides the largest number of Software companies (27) in the ranking this year, followed by China (21) and Korea (20). Japan contributes the largest number of Internet companies (30), followed by Australia (23) and the biggest number of Communication/Networking companies are from Australia (15) followed by China (14).

### Ranked company revenue category breakdown



### Ranked company representation by location



Korea and Taiwan once again have the highest number of companies in the Asia Pacific ranking (both at 20%). Representation from Australia is up by 5.6 percent to 14 percent, China is down by 4.2 percent to 12.2 percent and Japan is down 3.6 percent to 10.4 percent.

### Private vs public

262 private companies and 238 public companies were ranked in the Deloitte Technology Fast 500 Asia Pacific 2006 program.

### Previous winners

There are 219 previous winners ranked in the Deloitte Technology Fast 500 Asia Pacific 2006 program.

### Number of companies by location in the Top 20 (2002-2006)

	2006	2005	2004	2003	2002
Australia	7	2	2*	6	6
China	6	4	6	6	3*
India		1			
Indonesia					1
Japan	2	1	1	3	4
Korea		3	6	2	4
Malaysia	1	4	1		
New Zealand				2	1
Singapore		2			1
Taiwan	4*	3*	4	1*	

\*Deloitte Technology Fast 500 Asia Pacific overall winners.

# Teaming to win : Top 5 companies

The five companies topping the Deloitte Technology Fast 500 Asia Pacific Ranking 2006 demonstrated an average revenue growth over three years of 6,799 percent. The overall winner is E-TON Solar Tech from Taiwan, with a three year revenue growth rate of 8,350 percent.

The following profiles and company logos have been supplied by the top five ranked companies.

## Winner

### E-TON Solar Tech



E-TON Solar Tech was founded in 2001 and focuses on developing high efficiency solar cells, with technologies such as Anti Reflecting coating and in-line Plasma Enhanced Chemical Vapor Deposition (PECVD). In recognition of its dedication to promoting green and renewable energy, the company is supported with several subsidies from the Taiwan government.

In order to be more competitive in the market and to provide more cost effective solutions, E-TON Solar Tech cooperates actively with the Industrial Technology Research Institute (ITRI), the National Cheng Kung University (NCKU) and Southern Taiwan University of Technology (STUT).

E-TON Solar Tech strives to be one of the Top Mono-crystalline Solar Cell Providers and will continue to serve as a green energy pioneer in the world.

## Ranked 2nd

### Mobitek Communication Corporation



Mobitek is one of the most specialized mobile device handset design companies in the Asia Pacific region and was founded in 2000 by Mr. Ming Kai TSAI (MediaTek Chairman), Mr. Neil TAI and ASUS subsidiary.

Mobitek provides complete design services spanning the entire mobile device handset design cycle, which involves industrial, mechanical, software and hardware design, component selection and sourcing, prototype testing, pilot production and production support.

In the face of strong market demand and immense market potential, Mobitek have set their business strategy to focus on the handset turnkey solution business. They are currently market leaders in nearly all of their product categories.

## Ranked 3rd

### Unwired Group Limited



Unwired is an Australian public company dedicated to building a nationwide, fixed wireless telecommunications network, offering carrier-grade Internet and voice services for the future.

Unwired's Sydney-wide network launched in August 2004 and today covers more than four million Sydneysiders. An alliance with Austar and Soul Communications (AUSalliance) in May 2006, brought world leading wireless technology DSL2+ and fibre based solutions, for deployment in regional Australia, at a significantly lower cost than fibre focused proposals.

The Unwired service is ideal for all Australians, offering 'plug and play', that requires no professional installation. It is portable so can be used anywhere within Unwired's coverage area and it does not require a phone line.

## Ranked 4th

### Mirror Image Access (Australia) Pty. Limited



Mirror Image Access (Australia) Pty. Limited (MIA) is a global provider of mobile technology and content services, offering wireless carriers, media partners and developers the opportunity to capture the full potential presented by mobile content services.

MIA's core competencies lie in its competitive product portfolio, Media Village Platform (MVP) content management platform and licensed and proprietary mobile entertainment content.

MIA currently hosts the majority of Telstra's own branded 2.5 and 3g WAP sites and has just launched with Siemens and SDC Telstra's full track over the air download service. MIA has an impressive portfolio of 3rd party brands such as Ministry of Sound, FHM, Sanity and MTV to name a few, which feature on carriers such as Telstra, Optus, Virgin Mobile and 3 and will soon launch on Vodafone.

## Ranked 5th

### Customers Limited



Customers Limited is an Australian Electronic Payment Systems Company, listed on the Australian stock exchange.

In 2004 a new management team, led by Greg Baker (previously founding Chief Executive of Cashcard Australia), was brought in to grow the business. Cashcard Australia became Australia's leading independent payments business and largest owner of ATMs prior to its sale to a multinational company in April 2004. In less than 2 years Customers has become one of the largest owners and operators of merchant ATMs in Australia.

During this time a Joint Venture was formed with Bendigo Bank and MasterCard to establish Australia's newest payments processing business, Strategic Payments Services (SPS). Customers also formed a Joint Venture called Customers Asia, based in Hong Kong, to pursue payments opportunities and ATMs in Asia and China.

# Deloitte Technology Fast 500 Asia Pacific Ranking 2006

The Deloitte Technology Fast 500 Asia Pacific 2006 program is a ranking of the top 500 public and private TMT companies in Asia Pacific, designed to provide a global platform for measuring, recognizing and analyzing growth. Companies are ranked according to average revenue growth rates over the past three years.

The 500 companies in this year's ranking grew by an average of 399 percent over the past three years. The winning company, E-Ton Solar Tech., from Taiwan, achieved a three year revenue growth of 8,350 percent. Semiconductor, Components and Electronics companies lead the field

in the business sector breakdown representing 25.4 percent of the winning companies this year. Software companies constituted 24.6 percent of the listing; Internet companies increased in numbers for the third year, growing their sector share to 17.2 percent, while Communication/Networking companies made up 14.2 percent of the Asia Pacific ranking.

These businesses deserve to be commended for the models they provide to all ambitious technology companies.

	Company name	Location	Business Type	3 year % growth
1	E-TON Solar Tech.	Taiwan	Semiconductor, Components & Electronics	8,350.40%
2	Mobitek Communication Corp.	Taiwan	Semiconductor, Components & Electronics	7,103.74%
3	Unwired Group Limited	Australia	Communications/Networking	6,846.27%
4	Mirror Image Access (Australia) Pty. Limited	Australia	Communications/Networking	6,672.46%
5	Customers Limited *	Australia	Communications/Networking	5,020.83%
6	BigAir Group Limited	Australia	Communications/Networking	4,316.83%
7	Real Data Matrix Sdn. Bhd.	Malaysia	Communications/Networking	4,263.10%
8	Beijing Capitalbio Co.	China	Biotechnology/Pharmaceutical	4,229.16%
9	NavInfo Co., Ltd.	China	Software	3,281.62%
10	Atek Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	3,211.74%
11	SP Telemedia Limited	Australia	Communications/Networking	2,954.04%
12	Mebix, Inc.	Japan	Biotechnology/Pharmaceutical	2,897.90%
13	The 9 Limited	China	Internet	2,732.90%
14	Monday Technology Co., Ltd.	Taiwan	Internet	2,610.30%
15	Actions Semiconductor Co., Ltd.	China	Semiconductor, Components & Electronics	2,590.56%
16	Pharmaust Limited	Australia	Biotechnology/Pharmaceutical	1,892.35%
17	Focus Media	China	Other	1,715.56%
18	Cyber Step, Inc.	Japan	Internet	1,476.27%
19	Spreadtrum Communications Inc.	China	Communications/Networking	1,461.54%
20	Bionomics	Australia	Biotechnology/Pharmaceutical	1,454.05%
21	Syntronix Corporation	Taiwan	Semiconductor, Components & Electronics	1,442.63%
22	PI Electronics (Taiwan) Ltd.	Taiwan	Semiconductor, Components & Electronics	1,426.62%
23	iNavigate Sdn. Bhd.	Malaysia	Software	1,400.83%
24	AUN CONSULTINNG, Inc.	Japan	Internet	1,357.94%
25	3Q Holdings Limited	Australia	Software	1,221.38%
26	Drishtee Dot Com Limited	India	Other	1,186.53%
27	PC Tools	Australia	Software	1,172.01%
28	ACL Wireless Limited *	India	Software	1,147.93%
29	Mobile Messenger Pty. Limited	Australia	Communications/Networking	1,079.16%
30	Access Providers Limited	Australia	Communications/Networking	982.29%
31	CogState Limited *	Australia	Biotechnology/Pharmaceutical	980.72%
32	VeriSilicon Holdings Co., Ltd. *	China	Semiconductor, Components & Electronics	958.83%

Company name	Location	Business Type	3 year % growth
33 TAIHAN PRECISION TECHNOLOGY CO., LTD.	Taiwan	Semiconductor, Components & Electronics	916.24%
34 KongZhong Corporation *	China	Communications/Networking	895.98%
35 StarSoftComm (China)	China	Software	835.29%
36 HMSYSTEMS Co., Ltd.	Japan	Internet	815.67%
37 Microbio Biotechnology	Taiwan	Biotechnology/Pharmaceutical	814.38%
38 TPO Displays Corp.	Taiwan	Semiconductor, Components & Electronics	811.87%
39 Longcheer Holdings Limited *	China	Communications/Networking	781.14%
40 GeoTrust Japan, Inc.	Japan	Internet	751.07%
41 Baidu	China	Internet	746.10%
42 Financial Technologies (India) Limited	India	Software	744.29%
43 Cohesive Limited	New Zealand	Software	729.48%
44 For-side.com Co., Ltd. *	Japan	Software	725.28%
45 Atlassian Software Systems Pty. Ltd. *	Australia	Software	720.38%
46 Genesis Photonics Inc.	Taiwan	Semiconductor, Components & Electronics	702.67%
47 Cross-Tab Marketing Services Private Limited	India	Other	685.37%
48 Primeton Technologies, Ltd. *	China	Software	675.40%
49 Green Packet Berhad	Malaysia	Communications/Networking	666.28%
50 Interactive Data Services	Australia	Communications/Networking	653.67%
51 SNU Precision Co., Ltd. *	Korea	Instrumentation	646.30%
52 Webjet Limited *	Australia	Internet	629.71%
53 Adways Co., Ltd.	Japan	Internet	611.53%
54 People Telecom Limited (Formerly swiftel) *	Australia	Communications/Networking	584.33%
55 Trade Me Limited *	New Zealand	Internet	573.55%
56 ENOX Inc.	Korea	Instrumentation	564.47%
57 Huaya Microelectronics, Inc.	China	Semiconductor, Components & Electronics	564.02%
58 Sinfor Technologies Co., Ltd. *	China	Communications/Networking	562.91%
59 Global Brands Manufacture Ltd. *	Taiwan	Semiconductor, Components & Electronics	561.64%
60 KINGMAX DIGITAL Inc. *	Taiwan	Computers/Peripherals	552.35%
61 Datasquirt Limited *	New Zealand	Communications/Networking	539.31%
62 Macro Kiosk Berhad *	Malaysia	Communications/Networking	534.20%
63 Drecom Co., Ltd.	Japan	Internet	533.18%
64 Nits Technology Inc.	Taiwan	Computers/Peripherals	531.50%
65 mixi, Inc.	Japan	Internet	523.24%
66 Stemlife Berhad	Malaysia	Biotechnology/Pharmaceutical	522.04%
67 iSentric Sdn. Bhd.	Malaysia	Communications/Networking	520.37%
68 ASRock Inc.	Taiwan	Semiconductor, Components & Electronics	512.31%
69 Adviware Pty. Ltd.	Australia	Internet	507.55%
70 MGM Wireless Ltd. *	Australia	Software	505.52%
71 Vivotek Inc. *	Taiwan	Communications/Networking	500.72%
72 IndiaIdeas.com Limited	India	Other	500.00%
73 Sterlite Optical Technologies Limited *	India	Other	496.03%
74 Globalsat Technology Corp.	Taiwan	Communications/Networking	495.84%
75 Rock Mobile Corporation *	China	Communications/Networking	495.06%
76 SNH Inc.	Korea	Instrumentation	493.00%
77 SunyangDNT Co., Ltd.	Korea	Semiconductor, Components & Electronics	487.91%
78 Beijing Xinwei Telecom Technology Inc *	China	Communications/Networking	487.39%
79 JOW TONG TECHNOLOGY CO., LTD.	Taiwan	Communications/Networking	486.94%
80 ImpediMed Limited	Australia	Medical Equipment	475.51%
81 Aconex Pty. Ltd. *	Australia	Internet	472.86%
82 Geodesic Information Systems Limited *	India	Software	453.61%
83 Liquid eLearning Services Private Limited	India	Other	451.49%
84 Ubprecision Co., Ltd.	Korea	Other	450.63%

## Teaming to win

### Technology Fast 500 Asia Pacific Ranking and CEO Survey 2006

	Company name	Location	Business Type	3 year % growth
85	SIM TECHNOLOGY GROUP LTD. *	China	Software	449.62%
86	DIGITAL DESIGN Co., Ltd.	Japan	Software	446.47%
87	Cellestis Limited *	Australia	Biotechnology/Pharmaceutical	443.11%
88	Web-com Allied Technologies Inc. *	Taiwan	Software	437.81%
89	Everest Technology *	Taiwan	Semiconductor, Components & Electronics	422.81%
90	Baycom Optc-Electronic Co., Ltd.	Taiwan	Communications/Networking	416.86%
91	Ocimum Biosolutions *	India	Biotechnology/Pharmaceutical	413.60%
92	Elite Advanced Laser Corporation*	Taiwan	Semiconductor, Components & Electronics	412.42%
93	Pipe Networks Limited *	Australia	Communications/Networking	407.29%
94	Scinetic Engineering Pte. Ltd.	Singapore	Semiconductor, Components & Electronics	390.57%
95	Infosys BPO Limited *	India	Other	384.58%
96	I-FREEK CO.,INC.	Japan	Software	384.56%
97	JUSUNG Engineering Co., Ltd. *	Korea	Other	383.33%
98	Aztecsoft Limited *	India	Software	378.78%
99	KL Tech. Inc.	Korea	Semiconductor, Components & Electronics	375.92%
100	ThinFlex Corp. *	Taiwan	Semiconductor, Components & Electronics	372.60%
101	Young Optics Inc.	Taiwan	Semiconductor, Components & Electronics	362.40%
102	S&S TECH Corporation	Korea	Semiconductor, Components & Electronics	350.58%
103	FO&T. Inc. *	Korea	Communications/Networking	349.39%
104	Chillisoft Limited	New Zealand	Software	349.03%
105	Bernama Systems & Solutions Advisor Sdn. Bhd.	Malaysia	Software	348.53%
106	Linktone Ltd. *	China	Communications/Networking	343.39%
107	Cworks Systems Berhad	Malaysia	Software	339.94%
108	Advanced Wireless Semiconductor Company *	Taiwan	Semiconductor, Components & Electronics	339.40%
109	Message 4 U Pty. Ltd. (trading as Message Media) *	Australia	Communications/Networking	337.25%
110	MCJ Co., Ltd.	Japan	Computers/Peripherals	331.58%
111	WITS Interactive Private Limited	India	Other	327.50%
112	Tejas Networks India Limited*	India	Communications/Networking	324.58%
113	4rf Communications Limited*	New Zealand	Communications/Networking	323.25%
114	Evaluesserve.com Private Limited	India	Other	322.57%
115	Paladion Networks	India	Software	317.46%
116	OPT, Inc. *	Japan	Internet	316.97%
117	Moltec Precision Sdn. Bhd.	Malaysia	Other	316.96%
118	Photop Technologies, Inc.	China	Communications/Networking	316.54%
119	DIGITECH SYSTEMS CO., Ltd.	Korea	Semiconductor, Components & Electronics	315.78%
120	DeNA Co., Ltd.	Japan	Internet	311.30%
121	Cotech Engineering Group *	Taiwan	Semiconductor, Components & Electronics	310.95%
122	F@N Communications, Inc.	Japan	Internet	309.18%
123	VOLTAGE Inc. *	Japan	Software	309.02%
124	Motech Industries, Inc.	Taiwan	Semiconductor, Components & Electronics	305.61%
125	Excel Technology International Holdings Limited *	China	Software	304.74%
126	HAEUNGSUNG DIGITAL CO., Ltd. *	Korea	Communications/Networking	304.57%
127	Agility Group Limited - Auckland *	New Zealand	Software	304.49%
128	ITFinity Solutions Private Limited	India	Communications/Networking	302.09%
129	TT Vision Technologies Sdn. Bhd. *	Malaysia	Communications/Networking	299.52%
130	M.P.Technologies, Inc.	Japan	Internet	298.50%
131	CORE LOGIC Inc. *	Korea	Semiconductor, Components & Electronics	295.08%
132	N2N Connect Berhad *	Malaysia	Software	294.14%
133	Microqual Techno Private Limited*	India	Other	288.67%
134	OzForex Pty. Ltd. *	Australia	Internet	287.85%
135	iCare Solutions Pty. Ltd. *	Australia	Software	286.28%
136	Breathe Communications	New Zealand	Communications/Networking	286.14%

Company name	Location	Business Type	3 year % growth
137 Smartdot Technologies CO., LTD. *	China	Software	284.84%
138 SEMITEQ CO., Ltd.	Korea	Semiconductor, Components & Electronics	282.19%
139 Blackmagic Design Pty. Ltd.	Australia	Computers/Peripherals	281.68%
140 JCEntertainment Corp.	Korea	Software	280.18%
141 Bharti Telesoft Limited *	India	Software	279.44%
142 COWON SYSTEMS. Inc. *	Korea	Software	276.89%
143 Mobif Berhad *	Malaysia	Communications/Networking	276.76%
144 Destra Corporation Ltd. *	Australia	Internet	275.85%
145 YUME NO MACHI SOUZOU IINKAI CO.,LTD.	Japan	Internet	274.39%
146 Devnet	Australia	Internet	272.17%
147 Vario Secure Networks, Inc.	Japan	Internet	270.27%
148 Inlink Technologies Pty. Ltd. *	Australia	Communications/Networking	269.61%
149 Vision 6	Australia	Internet	269.47%
150 PChome Online Inc. *	Taiwan	Internet	267.87%
151 APAC Opto Electronics Inc. *	Taiwan	Semiconductor, Components & Electronics	266.27%
152 A8 Music Group *	China	Internet	262.89%
153 Solomon Systech (International) Limited *	China	Semiconductor, Components & Electronics	260.57%
154 Bin Chuan Enterprise CO., LTD.	Taiwan	Semiconductor, Components & Electronics	260.51%
155 High Tech Computer Corp.	Taiwan	Communications/Networking	256.73%
156 Mandarin Technology & Film *	Taiwan	Software	256.44%
157 Materials Analysis Technology Inc.	Taiwan	Semiconductor, Components & Electronics	256.07%
158 Polymedia *	New Zealand	Software	255.70%
159 Dalian Port Logistics Technology Co., Ltd.	China	Software	254.60%
160 Allies (China) Holding Company Limited	China	Internet	253.85%
161 Advanced Optoelectronic Technology Inc. *	Taiwan	Semiconductor, Components & Electronics	253.45%
162 SBI Veri Trans Co., Ltd. *	Japan	Internet	252.08%
163 Forhouse Corporation	Taiwan	Semiconductor, Components & Electronics	251.73%
164 EUGENE TECHNOLOGY CO., Ltd.	Korea	Semiconductor, Components & Electronics	251.00%
165 Beijing Jiachenhong Biological Technologies Ltd.	China	Biotechnology/Pharmaceutical	250.50%
166 Direct Information Private Limited*	India	Internet	248.39%
167 D&T Inc.	Korea	Computers/Peripherals	245.53%
168 Thinksoft Global Services Private Limited	India	Software	245.24%
169 Intellection Pty. Ltd.	Australia	Instrumentation	244.58%
170 Global Mixed-mode Technology Inc. *	Taiwan	Semiconductor, Components & Electronics	244.39%
171 California Software Company Limited *	India	Software	244.24%
172 MindTree Consulting Private Limited *	India	Software	244.07%
173 WuXi PharmaTech Co., Ltd. *	China	Biotechnology/Pharmaceutical	244.04%
174 NewFlex Technology Co., Ltd.	Korea	Semiconductor, Components & Electronics	243.26%
175 OLK Co., Ltd.	Korea	Semiconductor, Components & Electronics	240.34%
176 SunTec Business Solutions *	India	Software	239.81%
177 Freesat Inc.	Korea	Software	237.82%
178 Seicom Co., Ltd.	Japan	Internet	236.83%
179 Eclat Forever Machinery Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	236.28%
180 Nextech Corporation	Japan	Software	236.15%
181 Phonetunes.com	India	Communications/Networking	235.19%
182 Titanium Group Limited	China	Software	234.00%
183 Contrel Technology Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	233.72%
184 SecureTel Pty. Ltd. *	Australia	Internet	231.25%
185 INNOCHIPS Co., Ltd. *	Korea	Semiconductor, Components & Electronics	230.80%
186 Kenmos Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	230.35%
187 Visesh Infotecnics Limited *	India	Software	229.25%
188 ASTRO CORP. *	Taiwan	Software	228.61%

## Teaming to win

### Technology Fast 500 Asia Pacific Ranking and CEO Survey 2006

Company name	Location	Business Type	3 year % growth
189 Key Ware Corporation	Taiwan	Semiconductor, Components & Electronics	225.32%
190 China Finance Online Co. Ltd. *	China	Internet	224.68%
191 Tata Teleservices Limited *	India	Communications/Networking	224.55%
192 KOOKJE ELECTRIC KOREA Co., Ltd. *	Korea	Semiconductor, Components & Electronics	223.57%
193 Sitronix Technology Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	223.46%
194 TechWing Inc.	Korea	Instrumentation	222.89%
195 Xen Business Solutions Sdn. Bhd. *	Malaysia	Software	221.40%
196 Advanced Analog Technology, Inc.	Taiwan	Semiconductor, Components & Electronics	220.64%
197 Rediff.com India Limited	India	Internet	220.56%
198 Semiconductor Manufacturing International Corporation *	China	Semiconductor, Components & Electronics	220.19%
199 Observatory Crest Limited	New Zealand	Software	219.92%
200 Kinsus Interconnect Technology Corp. *	Taiwan	Semiconductor, Components & Electronics	219.31%
201 Star World Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	218.26%
202 SEEK COMMUNICATION NZ LIMITED *	New Zealand	Internet	217.95%
203 Real Estate.com.au Limited *	Australia	Internet	217.90%
204 Beijing Highlander Digital Record Technology Co., Ltd.	China	Computers/Peripherals	217.44%
205 Mediarling Ltd. *	Singapore	Communications/Networking	217.38%
206 Mtekvision Co., Ltd. *	Korea	Semiconductor, Components & Electronics	217.28%
207 eYou Corporation Beijing *	China	Software	217.21%
208 HAVIT INFORMATION Co., Ltd.	Korea	Other	216.76%
209 Abomem Technology Corporation	Taiwan	Computers/Peripherals	216.05%
210 Compal Communications, Inc.	Taiwan	Communications/Networking	215.89%
211 StarSoftComm *	China	Software	215.86%
212 eBook Initiative Japan Co., Ltd. *	Japan	Internet	214.88%
213 Soiken Inc. *	Japan	Biotechnology/Pharmaceutical	212.27%
214 Healthscope Limited	Australia	Biotechnology/Pharmaceutical	211.95%
215 DL Consulting Ltd. *	New Zealand	Software	211.80%
216 Hisoft Technology International Limited *	China	Biotechnology/Pharmaceutical	211.48%
217 Produce Co., Ltd. *	Japan	Semiconductor, Components & Electronics	210.75%
218 FOXCONN Technology Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	210.71%
219 Intervision Co., Ltd.	China	Software	210.71%
220 COMM TEC CORPORATION	Taiwan	Communications/Networking	208.33%
221 INTECH MACHINES CO.,LTD.	Taiwan	Semiconductor, Components & Electronics	207.81%
222 Yellowtuna Networks Limited	New Zealand	Internet	207.81%
223 Nextwindow Limited	New Zealand	Computers/Peripherals	206.85%
224 We-Tech Co., Ltd.	Korea	Semiconductor, Components & Electronics	205.33%
225 Wellypower Optronics CO., LTD.	Taiwan	Semiconductor, Components & Electronics	205.25%
226 PHICOM Corporation	Korea	Semiconductor, Components & Electronics	202.41%
227 PROTEC Co., Ltd.	Korea	Semiconductor, Components & Electronics	202.23%
228 Taiwan PCB Techvest Corp.	Taiwan	Semiconductor, Components & Electronics	202.05%
229 Visual Risk Pty. Ltd. *	Australia	Software	201.10%
230 Astra Microwave Products Limited *	India	Semiconductor, Components & Electronics	201.03%
231 Worksoft Creative Software Technology Ltd.	China	Software	200.60%
232 Hitwise Pty. Ltd. *	Australia	Internet	200.57%
233 Aircom International India Private Limited	India	Communications/Networking	199.01%
234 Altek Technology Corp.	Taiwan	Semiconductor, Components & Electronics	198.69%
235 Merry Electronics Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	194.66%
236 TODAY&TOMORROW Co., Ltd.	Korea	Software	194.65%
237 Zentek Technology Japan, Inc. *	Japan	Software	194.45%
238 Bhflex Co., Ltd. *	Korea	Semiconductor, Components & Electronics	194.34%
239 Texcell-NetCom Co., Ltd.	Korea	Computers/Peripherals	193.77%
240 Dexterity Business Analysts Private Limited	India	Software	193.26%

Company name	Location	Business Type	3 year % growth
241 Beyondsoft (Beijing) Co., Ltd	China	Software	192.90%
242 RedBalloon Days	Australia	Internet	192.52%
243 K-eng Co., Ltd. *	Korea	Other	191.68%
244 Uscom Limited	Australia	Biotechnology/Pharmaceutical	191.27%
245 THINKWARE SYSTEMS CORP	Korea	Communications/Networking	191.14%
246 New Power Plasma Co., Ltd.	Korea	Semiconductor, Components & Electronics	191.05%
247 Foxlink Image Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	190.42%
248 TAESANLCD Inc.	Korea	Semiconductor, Components & Electronics	189.76%
249 Advanced Media, Inc.	Japan	Software	189.17%
250 Pacific Network Communications Limited	New Zealand	Communications/Networking	189.09%
251 Beyond Innovation Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	189.00%
252 Recruit Advantage	Australia	Internet	187.02%
253 Panorama Media (Beijing) Ltd.	China	Internet	186.92%
254 Infinite QL Sdn. Bhd.	Malaysia	Other	185.68%
255 Authorit Software Corporation	New Zealand	Software	185.44%
256 GenMont Biotech Inc. *	Taiwan	Biotechnology/Pharmaceutical	185.34%
257 IBA Health Limited	Australia	Biotechnology/Pharmaceutical	185.23%
258 First Rate Limited *	New Zealand	Internet	184.97%
259 eLongNet Information Technology (Beijing) Co., Ltd. *	China	Internet	184.83%
260 Skelta Software Private Limited	India	Software	184.82%
261 GEONG Business Networks Ltd. *	China	Software	184.80%
262 Value HR Co., Ltd. *	Japan	Internet	184.23%
263 CHINAEDU Corporation *	China	Internet	183.81%
264 Communication Weaver Co., Ltd.	Korea	Communications/Networking	182.00%
265 Tera Autotech Corporation Inc.	Taiwan	Semiconductor, Components & Electronics	181.03%
266 CAMEO COMMUNICATIONS, INC.	Taiwan	Communications/Networking	180.97%
267 UNISEM Co., Ltd. *	Korea	Semiconductor, Components & Electronics	180.57%
268 CDNetworks Co., Ltd.	Korea	Software	180.31%
269 L&K Engineering Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	179.18%
270 Adeptis Solutions Sdn. Bhd.	Malaysia	Software	178.89%
271 carsales.com.au Limited *	Australia	Internet	178.62%
272 Shenzhen SEG GPS Scientific Navigations Co.LTD	China	Communications/Networking	178.42%
273 Telchina (ShanDong) Co., Ltd. *	China	Communications/Networking	178.00%
274 SK Communications Co., Ltd. *	Korea	Internet	177.81%
275 All About, Inc. *	Japan	Internet	176.64%
276 Gallant Precision Machining Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	176.40%
277 Imagic Technologies Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	175.93%
278 ONTIMETEK Inc.	Korea	Software	175.42%
279 Interglobe Technologies Private Limited	India	Software	174.77%
280 PROCHILD Inc.	Korea	Instrumentation	173.49%
281 YEH-CHIANG TECHNOLOGY CORP.	Taiwan	Semiconductor, Components & Electronics	173.33%
282 PHISON Electronics Corp. *	Taiwan	Semiconductor, Components & Electronics	173.18%
283 Foxsemicon Integrated Technology Inc. *	Taiwan	Semiconductor, Components & Electronics	172.71%
284 Powertech Technology Inc. *	Taiwan	Semiconductor, Components & Electronics	172.37%
285 eNtoB Corporation *	Korea	Internet	171.70%
286 Pharma Foods International Co., Ltd.	Japan	Biotechnology/Pharmaceutical	171.03%
287 NEXT Co., Ltd.	Japan	Internet	170.51%
288 Tarena Technologies Inc.	China	Internet	170.16%
289 Hurray! Holding Co., Ltd. *	China	Communications/Networking	169.75%
290 i-Components Co., Ltd.	Korea	Semiconductor, Components & Electronics	169.75%
291 Megic Corp. *	Taiwan	Semiconductor, Components & Electronics	168.87%
292 Interserv International Inc.	Taiwan	Software	168.75%

**Teaming to win**  
Technology Fast 500 Asia Pacific Ranking and CEO Survey 2006

Company name	Location	Business Type	3 year % growth
293 Acer Inc.	Taiwan	Computers/Peripherals	168.30%
294 SMARTRO Co., Ltd.	Korea	Software	167.48%
295 Seek Limited *	Australia	Internet	167.31%
296 Tiger Networks Ltd.	New Zealand	Software	167.11%
297 Cyber Agent, Inc. *	Japan	Internet	167.09%
298 Skardin Industrial Corp. *	Taiwan	Semiconductor, Components & Electronics	166.10%
299 CyberHome Entertainment Co.,Ltd.	Taiwan	Semiconductor, Components & Electronics	164.76%
300 HCL Infosystems Limited *	India	Computers/Peripherals	163.98%
301 Ontap Information Ltd. *	New Zealand	Internet	163.94%
302 Chi Mei Optoelectronics	Taiwan	Semiconductor, Components & Electronics	163.58%
303 Tyan Computer Corporation *	Taiwan	Semiconductor, Components & Electronics	162.47%
304 Inzi Display Co., Ltd. *	Korea	Semiconductor, Components & Electronics	162.23%
305 iiNet Limited *	Australia	Internet	161.52%
306 Neilsoft Limited *	India	Other	161.24%
307 Wintech Microelectronics Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	160.42%
308 CURON Inc.	Korea	Software	160.34%
309 People Interactive (India) Private Limited *	India	Internet	159.61%
310 Online One Software (MSC) Sdn. Bhd.	Malaysia	Software	159.23%
311 iServe Limited *	New Zealand	Internet	158.93%
312 ASUSTeK Computer Inc.	Taiwan	Computers/Peripherals	158.37%
313 Wholetech System Hitech Limited	Taiwan	Semiconductor, Components & Electronics	158.10%
314 Simmtech Co., Ltd.	Korea	Semiconductor, Components & Electronics	157.72%
315 Entropy Co., Ltd.	Korea	Semiconductor, Components & Electronics	157.46%
316 Phoenix Precision Technologu Corp.	Taiwan	Semiconductor, Components & Electronics	156.83%
317 Formosa Advanced Technologies Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	156.77%
318 Aspire Systems (India) Private Limited	India	Other	156.38%
319 PSK Inc. *	Korea	Semiconductor, Components & Electronics	156.19%
320 Hana Micron Co., Ltd. *	Korea	Semiconductor, Components & Electronics	155.94%
321 Persistent Systems Private Limited *	India	Software	154.38%
322 Novatek Microelectronics Corp.	Taiwan	Semiconductor, Components & Electronics	154.30%
323 Change Corporation Pty. Ltd. *	Australia	Internet	153.83%
324 Chip One Stop, Inc. *	Japan	Semiconductor, Components & Electronics	153.71%
325 A-DATA Techonology Inc. *	Taiwan	Semiconductor, Components & Electronics	153.46%
326 TV Tokyo Broadband Entertainment	Japan	Internet	153.43%
327 HOLUX Technology Inc. *	Taiwan	Communications/Networking	153.06%
328 Dawintech Inc.	Korea	Semiconductor, Components & Electronics	152.68%
329 Endace Group - Auckland *	New Zealand	Communications/Networking	152.55%
330 Sysware Corp.	Taiwan	Software	152.33%
331 MailGuard Pty. Limited	Australia	Internet	151.48%
332 Web Drive Limited *	New Zealand	Internet	151.20%
333 Bill Express Limited (Prev Dial Time Pty. Ltd.) *	Australia	Communications/Networking	151.06%
334 WonTen Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	150.99%
335 Tung Kai Technology Engineering CO., LTD.	Taiwan	Other	150.75%
336 Solteam Opto Inc.	Taiwan	Semiconductor, Components & Electronics	150.65%
337 KPIT Cummins Infosystems Limited	India	Software	150.57%
338 Xsol Limited *	New Zealand	Software	150.53%
339 Sammy Networks Co., Ltd. *	Japan	Software	149.99%
340 Arachnid Sdn. Bhd. *	Malaysia	Internet	149.12%
341 Orcon Internet Limited *	New Zealand	Internet	148.58%
342 Powertrip Technology Corp.	Taiwan	Semiconductor, Components & Electronics	147.99%
343 DMS Corp. *	Korea	Other	147.83%
344 C&S Microwave	Korea	Communications/Networking	147.18%

Company name	Location	Business Type	3 year % growth	
345	NetEdge Computing Global Services Private Limited	India	Software	146.68%
346	Ability Enterprise Co., Ltd. *	Taiwan	Computers/Peripherals	146.53%
347	POINT I	Korea	Internet	145.79%
348	Acorn International, Inc. *	China	Other	145.01%
349	Genius Electronic Optical Co., Ltd. *	Taiwan	Semiconductor, Components & Electronics	144.86%
350	ASG Group Limited *	Australia	Software	144.64%
351	GUANGDONG RONSEN SUPER MICRO-WIRE Co., Ltd.	China	Other	144.52%
352	System General Corporation	Taiwan	Semiconductor, Components & Electronics	143.95%
353	Privasia Sdn. Bhd.	Malaysia	Other	143.84%
354	SFA	Korea	Other	143.22%
355	IJJIN Electric Co., Ltd.	Korea	Instrumentation	143.09%
356	Epitech Technology Corp. *	Taiwan	Semiconductor, Components & Electronics	142.86%
357	Unifosa Corp.	Taiwan	Semiconductor, Components & Electronics	142.36%
358	Netinfimum Corporation Sdn. Bhd. *	Malaysia	Computers/Peripherals	142.17%
359	M-otel Co., Ltd.	Taiwan	Software	141.66%
360	Universal Microwave Technology, Inc.	Taiwan	Semiconductor, Components & Electronics	141.61%
361	Hangzhou Hikvision Digital Tech. Co., Ltd. *	China	Software	141.12%
362	Ibex Group Limited - Auckland	New Zealand	Instrumentation	140.79%
363	Alticast Corp.	Korea	Software	140.59%
364	DynaColor, Inc. *	Taiwan	Semiconductor, Components & Electronics	140.54%
365	Powerchip Semiconductor Corp. *	Taiwan	Semiconductor, Components & Electronics	140.33%
366	Comat Technologies Private Limited	India	Software	139.96%
367	WITHUS	Korea	Communications/Networking	139.80%
368	SUNGIL Co. Ltd.	Korea	Communications/Networking	139.78%
369	Quanta Display Inc.	Taiwan	Semiconductor, Components & Electronics	139.69%
370	N-Hightech	Korea	Semiconductor, Components & Electronics	139.44%
371	SOVIX TECHNOLOGY Co., Ltd.	Korea	Software	139.39%
372	BroadBand Tower, Inc. *	Japan	Communications/Networking	139.32%
373	Atech Technology Co., Ltd.	Taiwan	Semiconductor, Components & Electronics	139.28%
374	SBTECH Co., Ltd.	Korea	Instrumentation	139.26%
375	Goodus Inc.	Korea	Software	139.25%
376	POSTECH	Korea	Software	138.95%
377	VLC Co., Ltd.	Japan	Internet	138.81%
378	Xtek Limited	Australia	Computers/Peripherals	138.40%
379	AU Optronics Corp. *	Taiwan	Semiconductor, Components & Electronics	138.14%
380	Chipbond Technology Corp.	Taiwan	Semiconductor, Components & Electronics	137.85%
381	Celxpert Energy Corporation *	Taiwan	Other	137.81%
382	GMI Technology Inc.	Taiwan	Semiconductor, Components & Electronics	137.66%
383	iLINK SYSTEMS, Inc. *	Japan	Internet	137.39%
384	The Japan Net Bank, Limited *	Japan	Internet	137.27%
385	Sirtex Medical Limited *	Australia	Semiconductor, Components & Electronics	137.04%
386	MetarNet Technologies Co., Ltd. *	China	Software	136.18%
387	Intelenet Global Services *	India	Other	136.09%
388	New Zealand Tourism Online Limited *	New Zealand	Internet	135.79%
389	I&C Technology	Korea	Semiconductor, Components & Electronics	135.36%
390	The Hyperfactory *	New Zealand	Communications/Networking	134.96%
391	DQ Entertainment Limited	India	Other	134.42%
392	Hurix Systems Private Limited *	India	Other	133.76%
393	China Wireless Technologies Ltd. *	China	Communications/Networking	133.19%
394	iTEST Co. Ltd.	Korea	Other	132.06%
395	Access Testing Pty. Ltd. *	Australia	Software	132.00%
396	KT Networks Co., Ltd.	Korea	Communications/Networking	131.77%

## Teaming to win

Technology Fast 500 Asia Pacific Ranking and CEO Survey 2006

Company name	Location	Business Type	3 year % growth
397 iWOW Technology Pte. Ltd.	Singapore	Communications/Networking	131.71%
398 ongamenet	Korea	Software	131.49%
399 Bresa Gen Limited	Australia	Biotechnology/Pharmaceutical	130.80%
400 ChinaSoft International Ltd. *	China	Software	130.21%
401 ChinaCache	China	Communications/Networking	128.97%
402 Sonata Software Limited	India	Software	128.19%
403 Secron *	Korea	Semiconductor, Components & Electronics	128.13%
404 Massmedia Studios Pty. Ltd. *	Australia	Internet	127.27%
405 IWL Limited *	Australia	Software	127.25%
406 AVACO Co., Ltd.	Korea	Semiconductor, Components & Electronics	126.34%
407 Wonbang Tech. *	Korea	Other	125.96%
408 I-NET BANK Co., Ltd.	Korea	Computers/Peripherals	125.69%
409 Sunniwell Broadband Digital Science & Technology Ltd.	China	Communications/Networking	125.46%
410 INVOICE INC. *	Japan	Communications/Networking	125.44%
411 Cosmosound Technology Co., Ltd. *	Korea	Communications/Networking	125.33%
412 STS Co., Ltd.	Korea	Semiconductor, Components & Electronics	125.20%
413 EPI VALLEY Co., Ltd.	Korea	Semiconductor, Components & Electronics	124.35%
414 Telechips Inc. *	Korea	Semiconductor, Components & Electronics	123.81%
415 Nexon Corporation	Korea	Software	123.63%
416 TOM Online Inc. *	China	Internet	123.32%
417 BTF Pty. Ltd. *	Australia	Biotechnology/Pharmaceutical	123.29%
418 Microlink Solutions Berhad	Malaysia	Software	122.47%
419 Neosemitech *	Korea	Semiconductor, Components & Electronics	122.24%
420 KIRYUNG Electroncs Co., Ltd.	Korea	Communications/Networking	121.86%
421 NEXERVE	Korea	Software	121.43%
422 YASU Technologies Private Limited *	India	Software	121.42%
423 Wyma Engineering Limited	New Zealand	Instrumentation	119.97%
424 M2 Telecommunications Group Limited *	Australia	Communications/Networking	118.74%
425 wemade entertainment Corp. *	Korea	Software	118.00%
426 ezville. Inc. *	Korea	Software	117.77%
427 Runge Limited	Australia	Instrumentation	117.06%
428 eSys Technologies Pte. Ltd.	Singapore	Software	116.77%
429 2mtech	Korea	Other	116.18%
430 PIXEL PLUS	Korea	Semiconductor, Components & Electronics	116.07%
431 GLOVAL CIRCUIT Co., Ltd.	Korea	Semiconductor, Components & Electronics	115.42%
432 Medical Developments International Ltd..	Australia	Biotechnology/Pharmaceutical	115.22%
433 DSLCD Co., Ltd. *	Korea	Semiconductor, Components & Electronics	115.14%
434 NHN Corp. *	Korea	Internet	114.96%
435 Sinosoft Co., Ltd. *	China	Software	114.27%
436 Run The Red *	New Zealand	Communications/Networking	113.98%
437 SUPERDATA SOFTWARE HOLDINGS LIMITED	China	Software	113.10%
438 SPEEDIA Co.,Ltd. *	Japan	Internet	112.94%
439 K-One Technology Berhad *	Malaysia	Other	112.71%
440 Internode Systems Pty. Ltd. *	Australia	Internet	112.21%
441 MOL AccessPortal Berhad *	Malaysia	Internet	112.21%
442 Sobha Renaissance Information Technology Private Limited	India	Software	112.16%
443 ASKnLearn Pte. Ltd.	Singapore	Software	112.12%
444 Brennan IT	Australia	Communications/Networking	112.09%
445 BQT Solutions	Australia	Computers/Peripherals	111.90%
446 GSI company	Korea	Communications/Networking	111.73%
447 Value Commerce Co., Ltd. *	Japan	Internet	111.63%
448 FINE DNC Co., Ltd.	Korea	Semiconductor, Components & Electronics	111.60%

Company name	Location	Business Type	3 year % growth
449 Beijing DHC Digital Technology Co., Ltd. *	China	Software	111.47%
450 Siemens Information Systems Limited *	India	Software	111.03%
451 Zalman tech Co., Ltd. *	Korea	Computers/Peripherals	110.37%
452 Impac Solutions Limited	New Zealand	Software	110.37%
453 Duksan Hi-metal Co., Ltd. *	Korea	Semiconductor, Components & Electronics	109.86%
454 Shen Zhen TopBand Electronics & Technology CO., LTD. *	China	Instrumentation	109.36%
455 Digital Forest, Inc.	Japan	Internet	109.24%
456 MediaBanc Group Sdn. Bhd.	Malaysia	Internet	109.06%
457 ULTRA-X ASIA PACIFIC Inc.	Japan	Software	108.85%
458 PARTRON	Korea	Semiconductor, Components & Electronics	108.21%
459 YONAN Information & Communcation	Korea	Software	108.11%
460 edia. co., Ltd. *	Japan	Software	107.49%
461 DragonFlow Networks, Inc. *	China	Software	107.30%
462 EmailCash Marketing Pty. Ltd.	Australia	Internet	107.20%
463 Novotech (Australia) Pty. Ltd. *	Australia	Biotechnology/Pharmaceutical	106.69%
464 SEH SHIN ELECTRONICS CO., Ltd.	Korea	Semiconductor, Components & Electronics	106.63%
465 Subex Azure Limited *	India	Software	106.35%
466 MFEC Public Company Limited	Thailand	Communications/Networking	106.11%
467 Nine S Solution Co., Ltd.	Korea	Computers/Peripherals	105.99%
468 SODIFF E&T *	Korea	Computers/Peripherals	105.90%
469 Whois Corp.	Korea	Software	105.33%
470 S.A Technology	Korea	Instrumentation	105.21%
471 Provenco Group	New Zealand	Software	105.20%
472 MERITECH	Korea	Semiconductor, Components & Electronics	104.77%
473 Faith, Inc. *	Japan	Software	104.74%
474 WORKS APPLICATIONS CO., LTD. *	Japan	Software	104.44%
475 51job.Inc. *	China	Internet	103.41%
476 MPLAYGAMES	Korea	Software	103.09%
477 ND Software. Co., Ltd.	Japan	Software	103.07%
478 Manaccomm Pty. Ltd.	Australia	software	103.02%
479 MaxSoft Group	Australia	Software	102.80%
480 Annik Technology Services Private Limited	India	Other	102.20%
481 IMJ Corporation *	Japan	Internet	101.92%
482 Newgency	Australia	Internet	101.89%
483 Nari Technology Development Limited Company	China	Other	101.13%
484 RACCOON CO., LTD.	Japan	Internet	100.59%
485 Hexaware Technologies Limited *	India	Software	100.20%
486 IQ TOYS	New Zealand	Internet	99.64%
487 GungHo Online Entertainment, Inc. *	Japan	Internet	99.14%
488 Ind Swift Laboratories Limited *	India	Biotechnology/Pharmaceutical	98.33%
489 Mentor Media Ltd.	Singapore	Software	98.26%
490 Clinical Cell Culture Limited	Australia	Biotechnology/Pharmaceutical	98.07%
491 Wave International Limited	Australia	Computers/Peripherals	97.77%
492 VISIONARE Corporation	Japan	Software	97.72%
493 Tarang Software Technologies Private Limited	India	Software	96.83%
494 Huan Hsin Holdings Ltd. *	Singapore	Semiconductor, Components & Electronics	96.63%
495 Rave Technologies (India) Private Limited *	India	Software	96.58%
496 Infosys Technologies Limited *	India	Software	96.19%
497 Cryosite Limited *	Australia	Biotechnology/Pharmaceutical	95.77%
498 Inter-Enterprise Solutions Sdn. Bhd. *	Malaysia	Software	95.36%
499 Dodo Australia Pty. Ltd. *	Australia	internet	95.01%
500 Wotif.com Holdings Limited	Australia	Internet	94.40%



The Deloitte Technology  
Fast 500 Asia Pacific CEO  
Survey 2006 provides insight  
into the issues and opportunities  
CEOs expect will drive the  
industry forward in 2007.

# Deloitte Technology Fast 500 Asia Pacific CEO Survey 2006

## Introduction

What did 2006 hold for the CEOs of Asia Pacific's fastest growing technology businesses? Which critical factors drove or threatened their success? And how do they feel about future opportunities and threats? These and other key questions are answered in this year's Technology Fast 500 Asia Pacific CEO Survey.

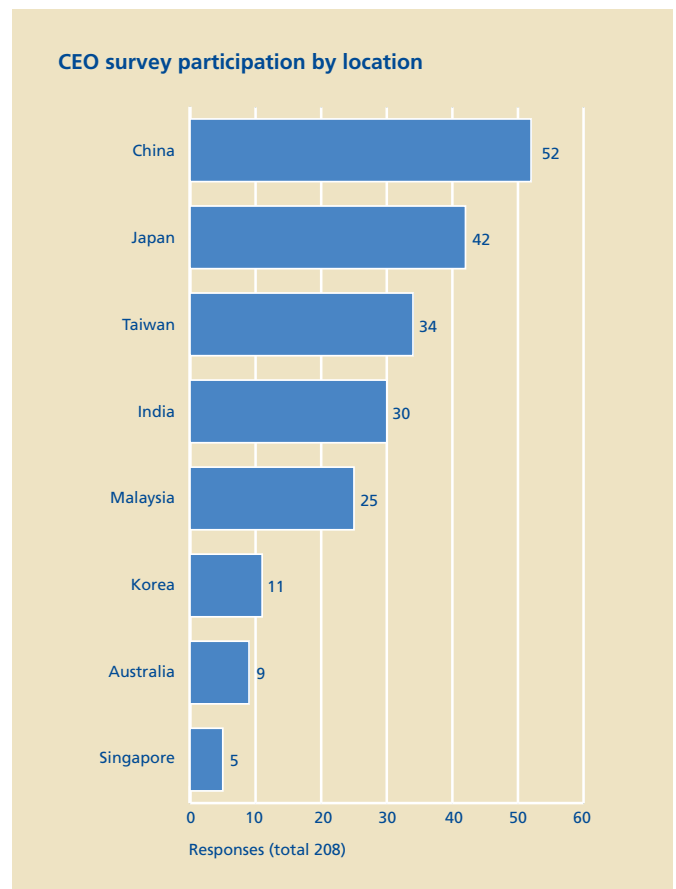
Confidence among Asia Pacific's fast growing company CEOs this year remains notably high. Finding, developing and inspiring top-level employees remain a high priority in the region, along with the need to grow sales. There are still concerns over excessive government regulation and limited access to capital, and company expansion is still driven primarily by sales from within the Asia Pacific region, rather than globally.

According to responding CEOs, 41 companies (19.7 percent) anticipate making an acquisition during the next year, with 36 companies (17.3 percent) planning an Initial Public Offering (IPO). 53.4 percent of CEOs are happy to continue pursuing organic growth in 2007.

## About the survey

The Deloitte Technology Fast 500 Asia Pacific ranking lists the 500 public and private technology, media and telecommunications companies based in Asia Pacific that have achieved the fastest rates of annual revenue growth during the past three years. The Technology Fast 500 program is sponsored by the DTT TMT Industry group.

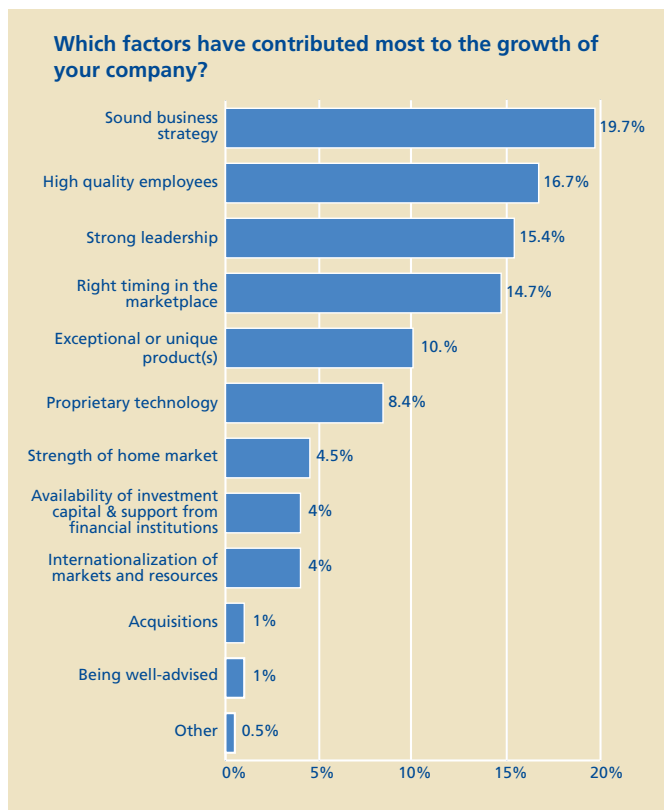
Every year since 2002 the DTT TMT industry group has simultaneously surveyed Technology Fast 500 nominated company CEOs to measure their views on the secrets of their success, their hopes and fears for the sector and other key leadership issues. This survey, undertaken in the fourth quarter of 2006 was completed by 208 CEOs from across the region and it provides an insight into the issues which CEOs expect will drive the industry forward in 2007 and beyond.



Source of graphed information:  
Deloitte Technology Fast 500 Asia Pacific CEO Survey 2006

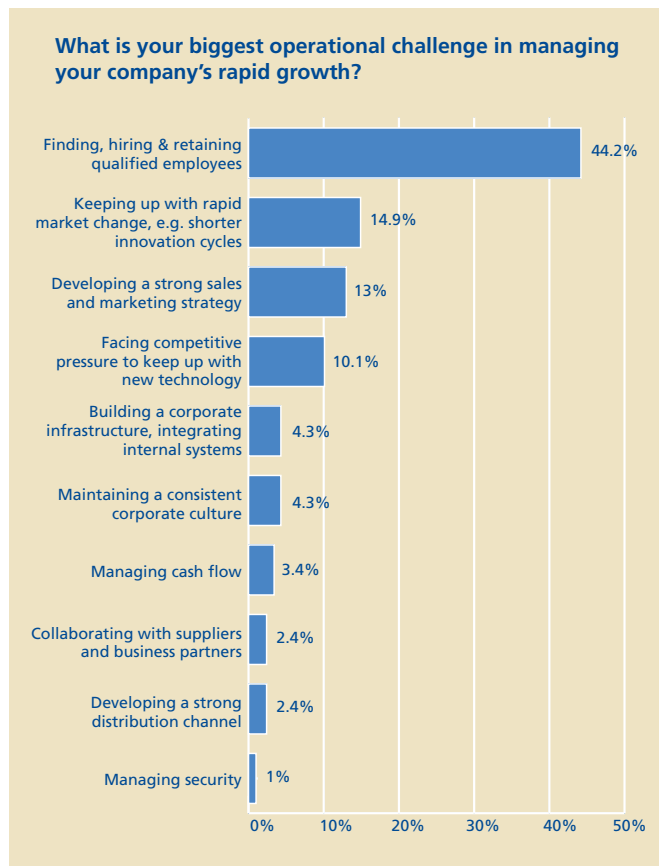
# 1. The X-factors

## Critical success factors and challenges for fast growing technology companies



### The business plan

A sound business strategy is the key growth factor for most (19.7 percent) of Asia Pacific's CEOs. High-quality employees, the key factor contributing to growth in 2005, is close behind at 16.7 percent, narrowly ahead of strong leadership and right timing in the marketplace, at 15.4 percent and 14.7 percent respectively.

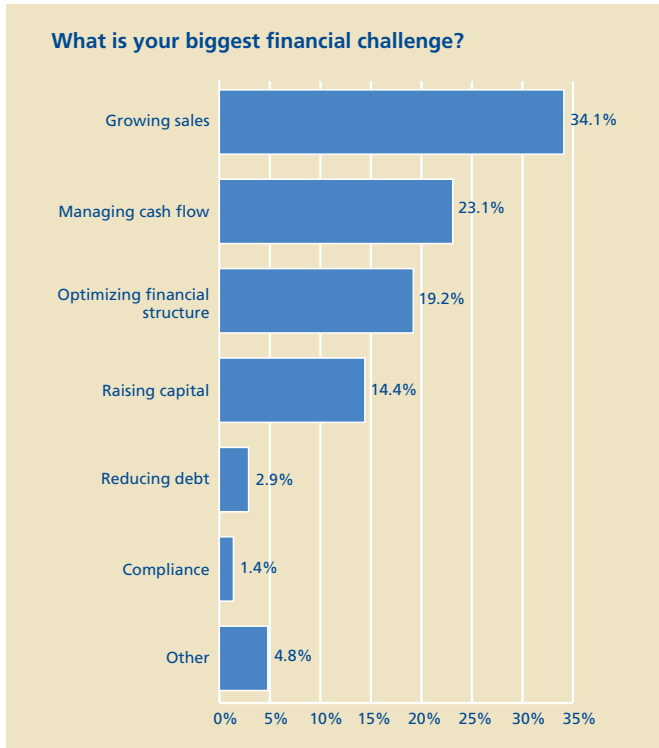


### Talent spotting

Finding, hiring and retaining qualified employees, is clearly proving quite demanding for CEOs in Asia Pacific, even more important than last year, with a 9 percent increase to 44.2 percent in 2006. It is the principal challenge for almost three times as many CEOs than those voting for the next most significant operational challenge, of keeping up with rapid market change (14.9 percent), which is 2.9 percent down from 2005.

## 2. Global horizons

### Company growth factors



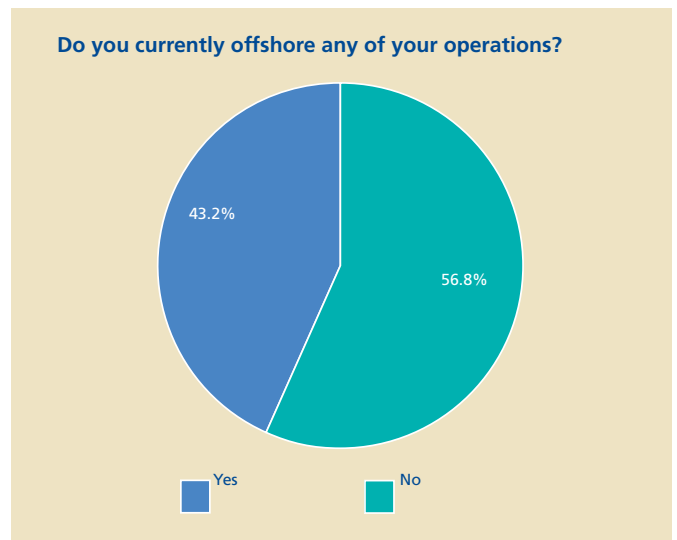
### Sell it while it's hot

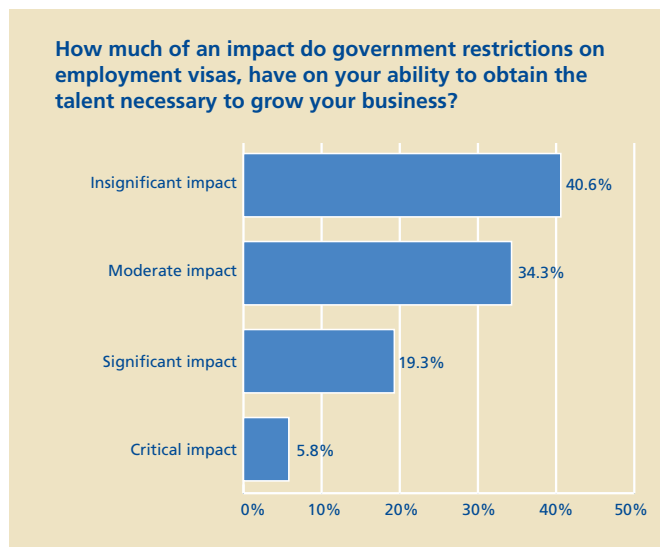
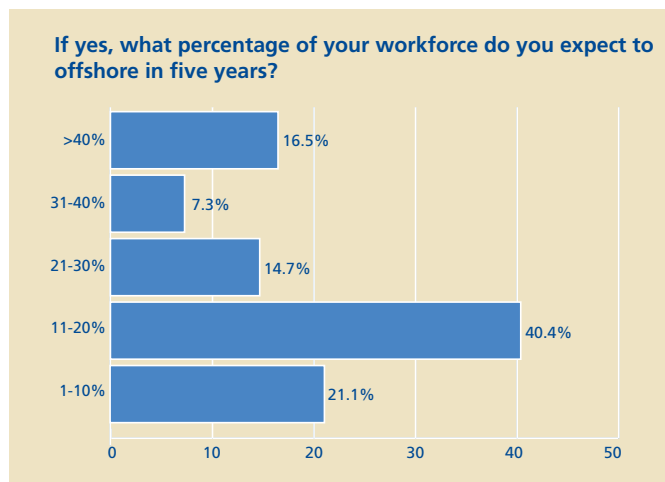
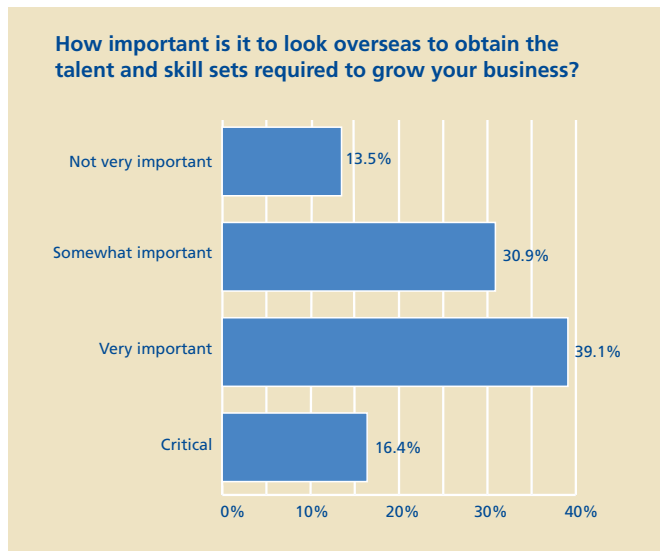
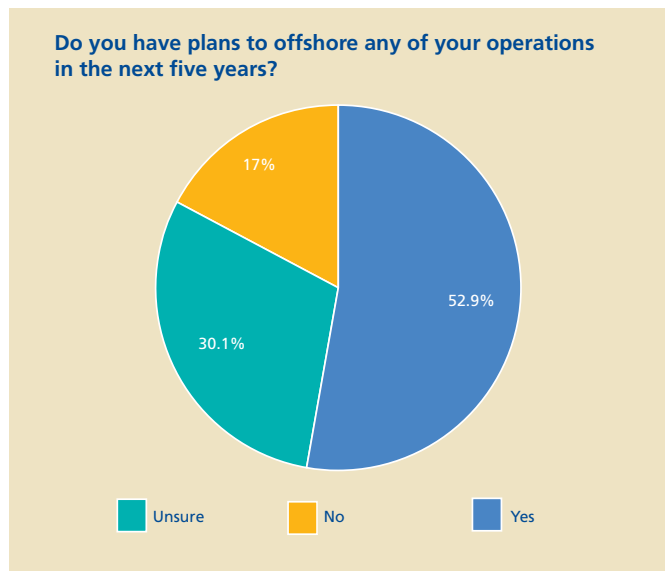
Growing sales remains the biggest financial challenge for 34.1 percent of the region's CEOs. However, the challenge of growing sales has slipped down 17.7 percent over 2005, perhaps as a result of the growth in focus on raising capital (14.4 percent), up 10.4 percent from 2005 and optimizing financial structure (19.2 percent), which shows a 6.6 percent rise over last year.



### Internal security

Intellectual property protection is dealt with in a variety of overlapping ways by CEOs, but the most popular appears to be internally, through building intellectual property protection into products (35.8 percent). This is closely followed by training of staff in the necessary measures to reduce intellectual property theft (30.7 percent).



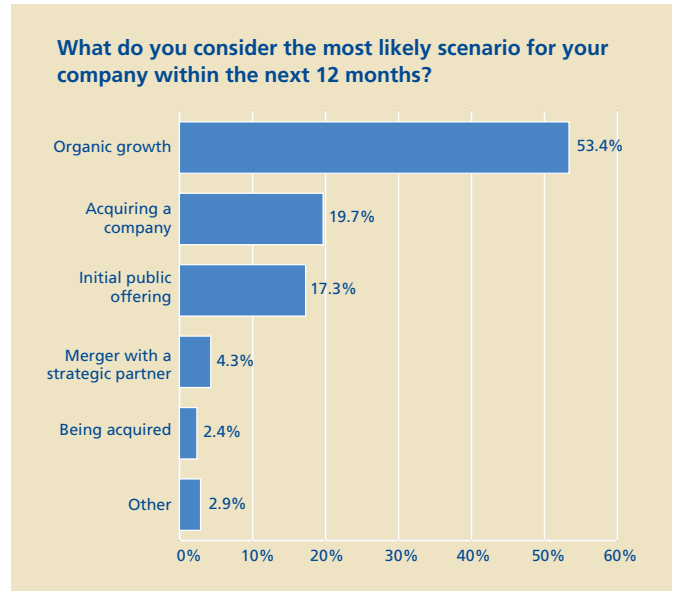
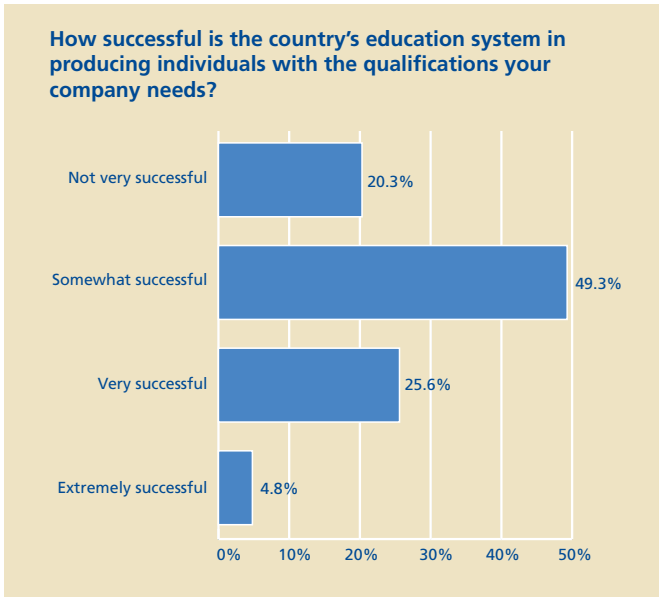


## External relations

Fast growing businesses in the Asia Pacific region do not see borders as barriers. Nearly 45 percent (43.2 percent) of Technology Fast 500 Asia Pacific companies offshore part of their operations, and a significant majority (52.9 percent) have plans to offshore operations in the next five years. More than one third of these companies (38.5 percent) plan to offshore 20 percent, or more, of their workforce in the next five years.

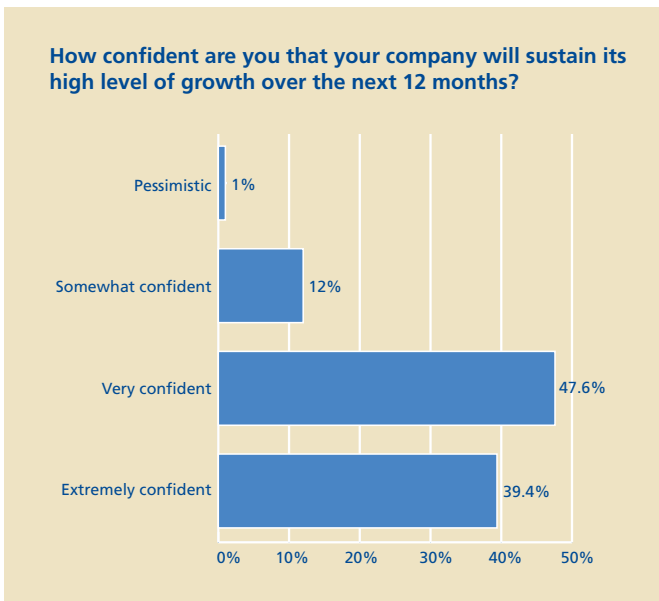
## International talent

Technology Fast 500 Asia Pacific CEOs are vital catalysts for the flow of international talent. 55.5 percent believe it is either very important or critical to look overseas for talent. This may clarify the low confidence in national education systems in the region, since two thirds of the CEOs responded that the education systems were somewhat successful (49.3 percent) and not very successful (20.3 percent) at producing individuals of the calibre required.



### 3. Looking ahead

#### Macro-economic trends

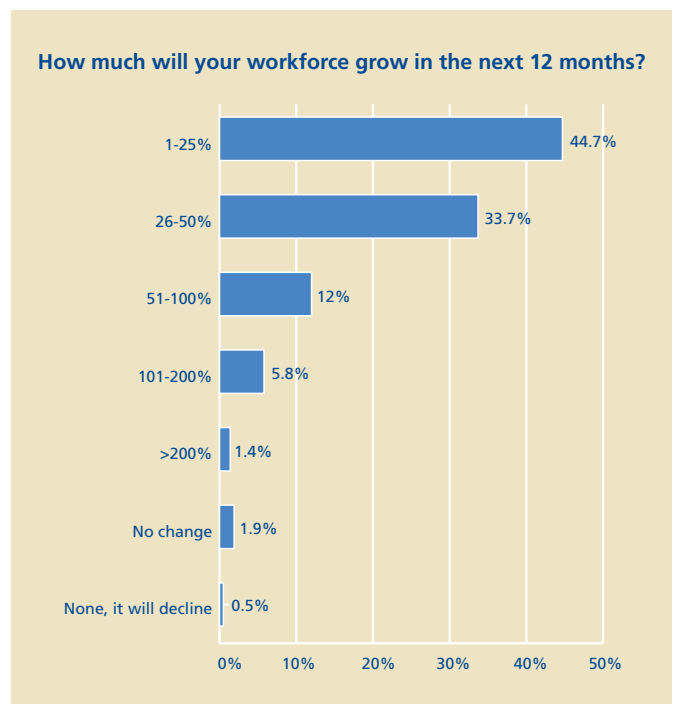


#### Confidence levels remain high

Technology Fast 500 Asia Pacific CEO confidence in sustained growth remains high, with 87 percent of CEOs either very confident or extremely confident that they will sustain their exceptional growth rates over 2007. This is down marginally from the record high of 90 percent last year.

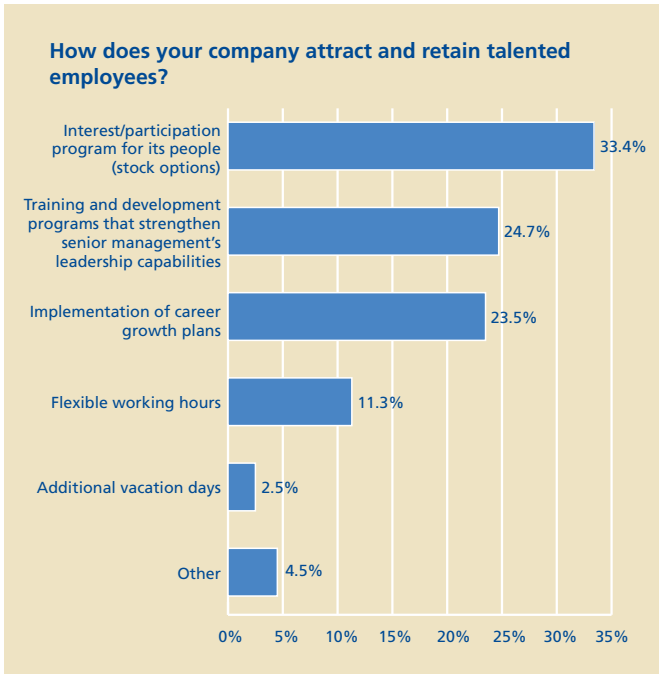
#### Home-grown

Organic company growth is still by far the most likely scenario moving forward, for 53.4 percent of companies. However, as might be anticipated in a developing region, a fair number of Asia Pacific businesses are also looking to acquire a company (19.7 percent) or go public (17.3 percent) in the next twelve months.





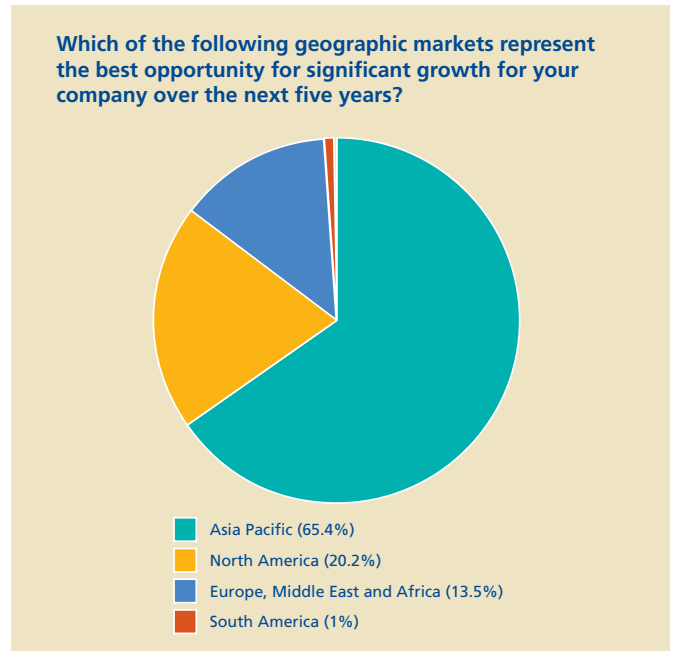
“Over half of CEOs  
(52.9 percent) anticipate  
headcount growth of over  
26 percent during the  
next year..”



## Teaming to win

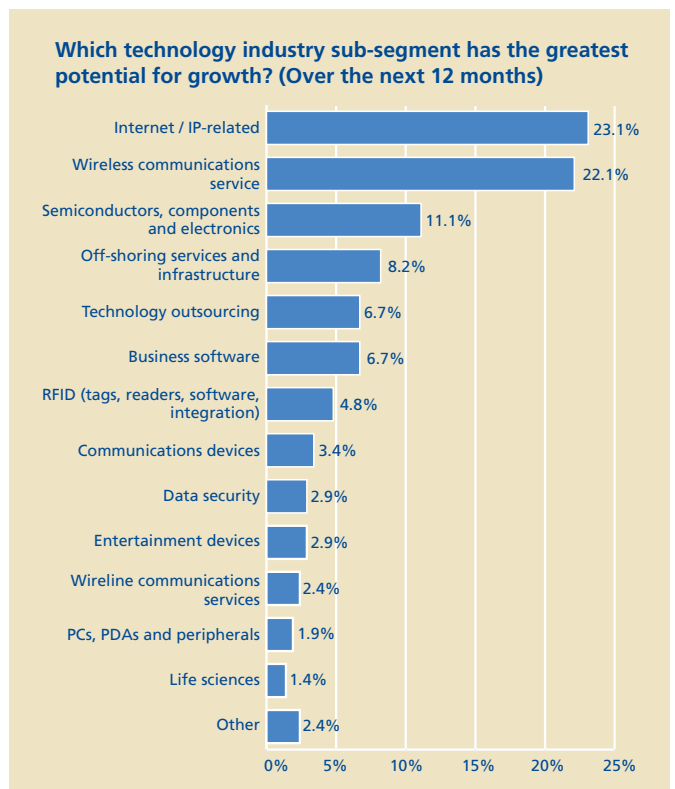
Unsurprisingly, 97.6 percent of businesses will be growing their headcount during 2006. Of these, over half (52.9 percent) anticipate headcount growth of over 26 percent during the next year. These statistics closely mirror the plans of Technology Fast 500 companies in Europe, Middle East & Africa (EMEA) for 2006.

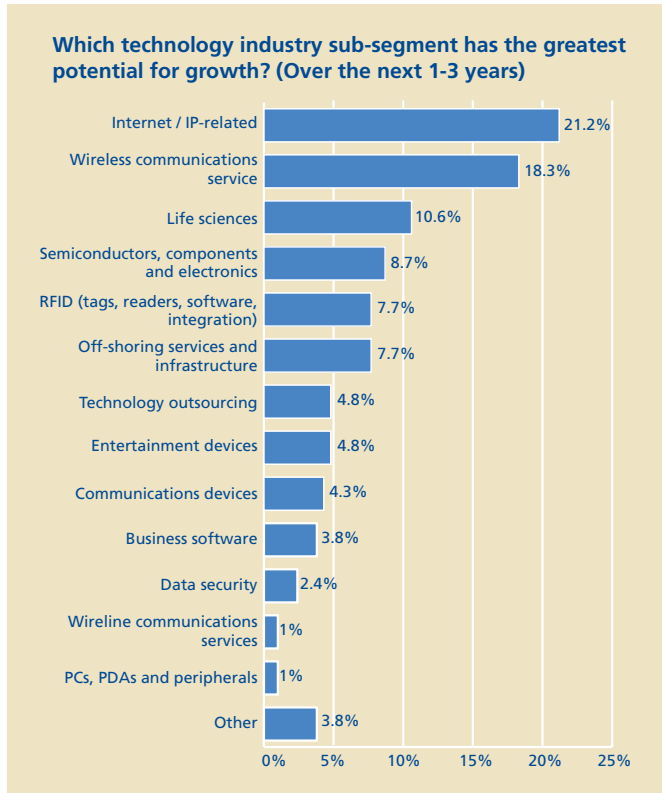
Holding on to quality staff is a serious matter. A mix of techniques are used to attract and retain these key employees, including participation programs such as stock options (33.4 percent), training and development programs (24.7 percent) and career growth plans (23.5 percent).



## Local focus

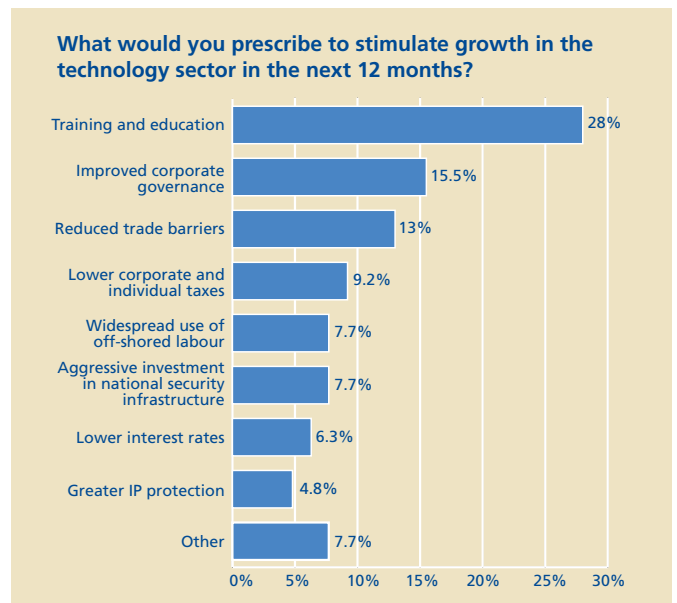
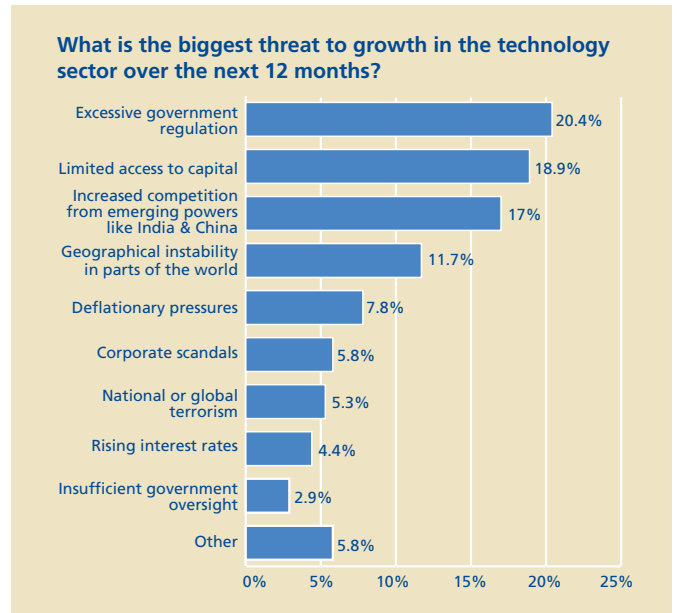
As usual, the best growth opportunities for Asia Pacific-based companies are largely seen to be in the regional marketplace (65.4 percent). The appetite for North America has improved by 3.5 percent from last year to 20.2 percent and growth opportunities in EMEA have grown from 11.7 percent to 13.5 percent.





**Top tips**

Confidence in Internet/IP-related businesses is 2.7 percent higher than last year, with 23.1 percent of CEOs believing it has the greatest potential for growth in the next year. This drops slightly to 21.2 percent over the next three years. This is a shift in preference from last year where the industry with greatest potential for growth was selected as Wireless Communications (down 3.4 percent from 2005), perhaps due to an increase in the number of Internet companies (18) over the previous year, in the Technology Fast 500 Asia Pacific 2006 ranking. The Life Science business sector once again receives a favorable mention, but the 3 year forecast is 7.3 percent lower than 2006.



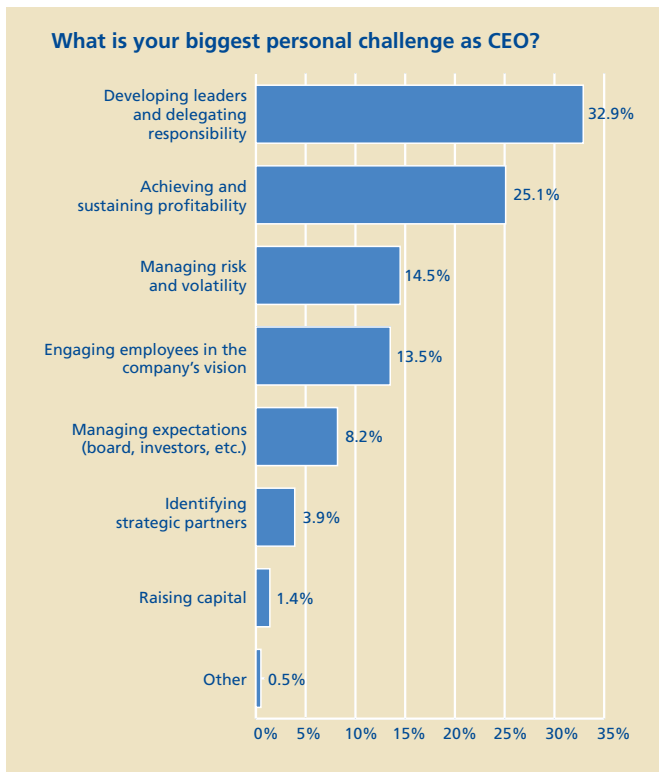
**Snakes & ladders**

Perceived threats to growth are spread fairly equally for the Technology Fast 500 Asia Pacific CEOs surveyed. Excessive government regulation (20.4 percent), limited access to capital (18.9 percent) and increased competition from emerging markets like China and India (17 percent), continue to dominate. However, the spread of threats indicate that there is a manageable mix this year, rather than one single overwhelming danger.

Training and education is the most popular prescription for growth, favored by 28 percent of CEOs, followed by improved corporate governance (15.5 percent).

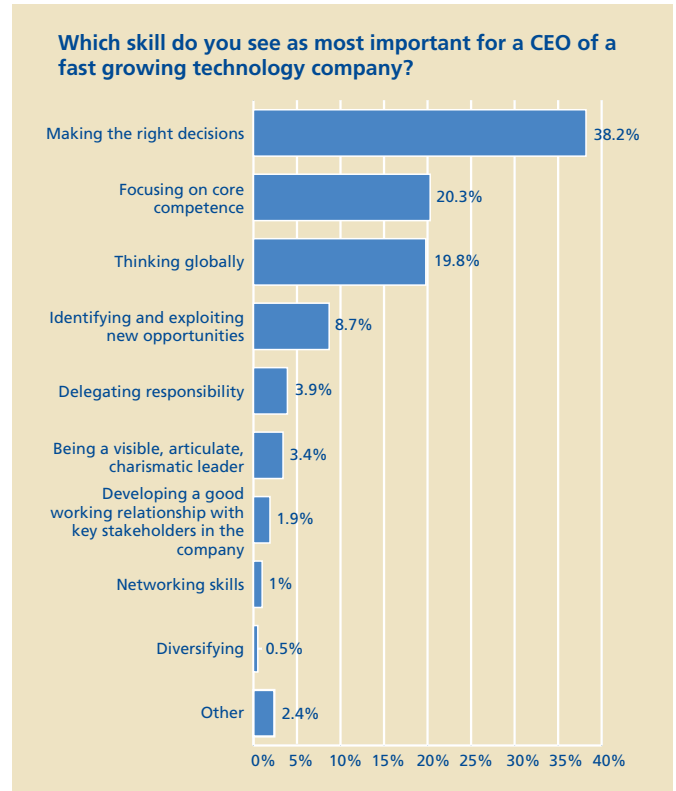
## 3. Powering ahead

### CEO personal challenges



#### Team building

The most important challenge as CEO, particularly during times of talent shortage, is developing leaders and delegating responsibility (up 3.5 percent to 32.9 percent). The second most important factor, achieving and sustaining profitability, moves down nearly 10 percent from a high of 34.9 percent in 2005. One conclusion might be that, increasingly, sustaining profitability depends on the availability and retention of good staff.



#### The right call

Making the right decisions is believed to be the most critical skill required by a successful CEO (38.2 percent). The ability to think globally increases somewhat (3.5 percent); possibly indicating the growth in off-shoring and new market opportunities. Focusing on core competence remains high on the list of selections (20.3 percent), as one of the key business success factors today.

## Conclusions

### Calculated confidence

CEOs of Technology Fast 500 Asia Pacific businesses have no reason to overstate their confidence, which is why the continued levels of confidence expressed in the CEO survey are so inspiring. 87 percent of responding CEOs are either very confident or extremely confident that they will sustain company growth rates over the next year. When you consider that average three year growth rates for the Technology Fast 500 companies run at 399 percent, this outlook is all the more encouraging.

### People Power

People were perceived as the key to success by CEOs in last year's survey — but a sound business strategy is the key growth factor, closely followed by high-quality employees, in 2006.

However, finding, hiring and retaining qualified employees is even more important than last year — the most important operational challenge for nearly 44.2 percent of CEOs. And, for the first time, the CEO's traditional key personal challenge of achieving and sustaining profit has given way to developing leaders and delegating responsibility.

It is also clear from this year's survey that the location or origin of these people is increasingly irrelevant to the successful CEO. Over half of Technology Fast 500 businesses offshore part of their operations, and as many intend to relocate operations over the coming years. In addition, 55.5 percent of CEOs believe it is either critical or very important to look overseas for talent.

### Looking forward

The maturation of the Internet is undoubtedly behind the majority of the growth seen in the survey's results. Wired and wireless broadband penetration have blurred the boundary between network and application and opened remarkable new markets for Technology Fast 500 businesses. They have also created a virtuous environment for enhancing internal and partner business processes, increasing competitive advantage for the most innovative businesses.

Between them, nearly half of the surveyed CEOs chose the Internet/IP applications and Wireless Communication services as the sub-sectors with greatest growth potential. With the spread and continued development of mobile media and online payment systems, these sectors are maintaining their dominance in the Asia Pacific region.



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